

# Dougherty

Multi-Family Office | Trust Company

## Customer Relationship Summary March 2024

Dougherty Wealth Advisers LLC (“DWA”) is registered with the Securities and Exchange Commission as an investment advisory firm. Investment advisory services and fees differ from those offered through a brokerage firm and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

DWA offers an extensive suite of wealth management services including portfolio management services as well as a variety of financial planning and consulting services. All such services are tailored to a client’s individual situation and DWA works with clients to understand their individual investment objectives, liquidity and cash flow needs, time horizon and risk tolerance, as well as any other factors pertinent to their specific financial situations. After an analysis of the relevant information, DWA assists its clients in developing an appropriate strategy for managing their assets and financial affairs.

In our portfolio management, we will continuously monitor your investment accounts over which you provide us with such authority and provide advice. When you engage us for portfolio management services, you will sign a Wealth Management Agreement that may or may not give us discretionary authority to determine the investment to buy and sell in your account and will set the terms and conditions of the advisory relationship. You may impose reasonable restrictions on our discretionary authority, which must be provided to us in writing and accepted by us. If you prefer, you may retain discretion and make the ultimate decision regarding the investments we purchase or sell in your account. Our services may also include the recommendation or selection of other investment managers.

DWA tailors its advisory services to accommodate your needs, and on a continuous basis, seeks to ensure that your portfolio is managed in a manner consistent with your specific investment objectives. DWA will consult with you initially and on a regular basis thereafter to determine your specific risk tolerance, time horizon, liquidity constraints and other factors relevant to the management of your portfolio. Portfolio performance reporting is provided quarterly. There is a minimum initial and ongoing account size for portfolio management services. More detailed information about our services is available in our Form ADV Part 2A, specifically under “Advisory Business.”

***Ask us:***

***Given my financial situation, should I choose an investment advisory service? Why or why not?***

***How will you choose investments to recommend to me?***

***What is your relevant experience, including your licenses, education and other qualifications?***

***What do these qualifications mean?***

### What fees will I pay?

Fees and costs affect the value of your account over time. You will pay fees and costs whether you make or lose money on your investments. It is important to make sure that you understand what fees and costs you are paying. Our fees are clearly outlined in our Wealth Management Agreement and in our Form ADV Part 2A, under “Fees and Compensation.”

DWA’s advisory relationships are administered through a quarterly asset-based fee based on the value of the advisory account or a negotiated fixed fee. The asset-based fee is structured on a declining breakpoint

scale based on the total value of managed assets in your household and can be negotiable under certain circumstances. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. The more assets you have in the advisory account, the more you will pay us but the percentage charged will decline as a percent of assets as your assets increase. The asset-based fee or fixed fee reduces the value of your account and will be deducted from your investment portfolio. Fees for independent managers and transaction fees through your custodian are not included in our advisory fee. Some investments may also impose additional fees that will reduce the value of your investment over time, such as mutual funds. The amount paid to our firm and your financial professional does not vary based on the type of investment we select on your behalf.

***Ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- The more assets you have in the advisory account, the more you will pay us in advisory fees. We therefore have an incentive to increase the assets in your account in order to increase our fees.

We benefit from the advisory services we offer you. Additional information about these conflicts are provided in our Form ADV Part 2A under “Other Financial Industry Activities and Affiliations.”

***Ask us: How might your conflicts of interest affect me, and how will you address them?***

**How do your financial professionals make money?**

Our financial professionals are paid a salary. They do not receive commission payments on new investments and do not accept any forms of non-cash compensation.

**Do you or your financial professional have legal or disciplinary history?**

No. Our financial professionals do not have legal and disciplinary events. Visit [www.investor.gov](http://www.investor.gov) for a free and simple search tool to research our firm and our financial professionals.

***Ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?***

For additional information on our investment advisory services, please see our Form ADV Form 2A by contacting us at 612-376-4040 to request up-to-date information and/or a copy of this Customer Relationship Summary.

***Ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***